

Wayne County Regional Land Bank Corporation - 2026 Proposed Budget

PARIS - 2024-2029	2024 (Actual)	2025 (Estimated)	2026 (Proposed)	2027	2028	2029
Revenue						
County - Appropriation	-	-	-	-	-	-
County - Proceeds from Tax Foreclosure Auction	-	-	-	-	-	-
NYS Land Bank Initiative Funding - Operations - LBI1	200,000	200,000	200,000	200,000	200,000	200,000
NYS Land Bank Initiative Funding -scope of work - LBI2 & Phase II	278,635	844,450	2,000,000	2,000,000	2,000,000	2,000,000
Federal EPA Funds	-	250,000	550,000	-	-	-
Property Sale	63,100	157,500	200,000	60,000	60,000	60,000
Rent	32,750	28,200	28,200	30,000	30,000	30,000
Interest Income	78,516	75,000	60,000	50,000	50,000	50,000
Other - Non-operating Revenue	-	-	-	-	-	-
Total Revenue	653,001	1,555,150	3,038,200	2,340,000	2,340,000	2,340,000
Expenses						
Salaries	149,919	106,750	170,000	176,800	183,872	191,227
Payroll Taxes	9,961	13,100	16,000	16,500	17,000	17,000
Employee Benefits	11,388	20,750	35,000	35,000	35,000	35,000
Insurance - Organizational and Property	14,761	19,000	20,000	22,000	22,000	22,000
Office Expense	426	800	1,400	1,400	1,400	1,400
Travel/Mileage	721	400	2,500	2,500	2,500	2,500
Property Expenses (Purchase, Demolition, Environmental, Maintenance)	418,522	1,173,250	2,550,000	2,000,000	2,000,000	2,000,000
Professional Fees	30,374	25,000	30,000	30,000	30,000	30,000
Advertising	-	80	300	300	300	300
Website	2,967	2,300	2,300	2,300	2,300	2,300
Dues - NYLBA	2,500	2,500	2,500	2,500	2,500	2,500
Events and Marketing	-	-	500	500	500	500
Depreciation	8,807	9,000	9,300	9,600	9,600	9,600
Filing Fees, subscriptions, etc	1,000	1,000	1,500	1,500	1,500	1,500
Cost of Property Sold	538	1,375	15,000	15,000	15,000	15,000
Utilities	2,493	4,500	2,000	2,000	2,000	2,000
Real Estate Taxes	-	40	100	100	100	100
Total Expenses	654,377	1,379,845	2,858,400	2,318,000	2,325,572	2,332,927
Net Revenue	(1,376)	175,305	179,800	22,000	14,428	7,073