

Budget Report for Wayne County Regional Land Bank Corporation

Fiscal Year Ending: 12/31/2025

Run Date: 10/30/2024

Status: CERTIFIED

Certified Date: 10/30/2024

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental And Financing Income	\$22,150.00	\$28,200.00	\$28,200.00	\$30,000.00	\$30,000.00	\$30,000.00
Other Operating Revenues	\$30,000.00	\$65,100.00	\$200,000.00	\$50,000.00	\$50,000.00	\$50,000.00
Non-Operating Revenues						
Investment Earnings	\$19,337.00	\$70,184.00	\$60,000.00	\$40,000.00	\$40,000.00	\$40,000.00
State Subsidies/Grants	\$574,146.00	\$1,039,754.00	\$2,200,000.00	\$2,200,000.00	\$2,200,000.00	\$2,200,000.00
Federal Subsidies/Grants	\$0.00	\$20,000.00	\$730,000.00	\$50,000.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$827,845.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$1,473,478.00	\$1,223,238.00	\$3,218,200.00	\$2,370,000.00	\$2,320,000.00	\$2,320,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$142,573.00	\$163,100.00	\$172,000.00	\$178,740.00	\$185,730.00	\$192,479.00
Other Employee Benefits	\$7,579.00	\$19,000.00	\$20,000.00	\$30,000.00	\$30,000.00	\$30,000.00
Professional Services Contracts	\$18,731.00	\$21,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00
Supplies And Materials	\$1,201.00	\$2,515.00	\$6,500.00	\$6,500.00	\$6,500.00	\$6,500.00
Other Operating Expenses	\$649,342.00	\$983,514.00	\$2,840,000.00	\$2,040,500.00	\$2,041,000.00	\$2,041,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$819,426.00	\$1,189,129.00	\$3,063,500.00	\$2,280,740.00	\$2,288,230.00	\$2,294,979.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$654,052.00	\$34,109.00	\$154,700.00	\$89,260.00	\$31,770.00	\$25,021.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.waynecountylandbankny.com/>

Additional Comments