

Wayne County Regional Land Bank Corporation - 2024 Proposed Budget
PARIS - 2022-2027

	2022	2023	2024	2025	2026	2027
Revenue	(Actual)	(Estimated)	(Proposed)			
County - Appropriation	0	0	0	0	0	0
County - Proceeds from Tax Foreclosure Auction	975000	827,845	0	0	0	0
NYS Land Bank Initiative Funding - Operations - LBI1	0	150000	200000	200000	200000	200000
NYS Land Bank Initiative Funding - Property Purchase, demo, etc - LBI2	0	650000	2000000	2000000	2000000	2000000
Federal EPA Funds	0	0	750000	50000	0	0
Federal CDBG Administrative Fee	0	17191	0	0	0	0
Property Sale	23250	100000	50000	50000	50000	50000
Rent	21600	23000	30000	30000	30000	30000
Interest Income	0	15000	60000	40000	40000	40000
Other - Non-operating Revenue	3461	0	0	0	0	0
Total Revenue	\$ 1,023,311	\$ 1,783,036	\$ 3,090,000	\$ 2,370,000	\$ 2,320,000	\$ 2,320,000
Expenses						
Salaries	69162	135000	160000	165000	170000	170000
Payroll Taxes	6860	15000	16000	16500	17000	17000
Employee Benefits	0	14000	20000	30000	30000	30000
Insurance - Organizational and Property	14119	16000	16500	17000	17500	17500
Office Expense	611	6500	6000	6000	6000	6000
Travel/Mileage	0	2000	4000	6000	4000	4000
Property Expenses (Purchase, Demolition, Environmental, Maintenance)	213356	1200000	2800000	2000000	2000000	2000000
Professional Fees	11965	15000	15000	15000	15000	15000
Advertising	200	200	1000	1000	1000	1000
Website	669	1000	1000	1000	1000	1000
Dues - NYLBA	1075	1500	2000	2000	2000	2000
Events and Marketing	0	0	500	500	500	500
Depreciation	8466	10000	10000	10000	10000	10000
Filing Fees, subscriptions, etc	200	1500	350	350	350	350
Cost of Property Sold	380	30000	25	25	25	25
Utilities	6137	6000	6000	6000	6000	6000
Real Estate Taxes	10179	4000	2000	2000	2000	2000
Total Expenses	\$ 343,379	\$ 1,457,700	\$ 3,060,375	\$ 2,278,375	\$ 2,282,375	\$ 2,282,375
Net Revenue	\$ 679,932	\$ 325,336	\$ 29,625	\$ 91,625	\$ 37,625	\$ 37,625