

Property Purchase Application

<u>Please submit completed application to Wayne County Land Bank Director</u> <u>16 Williams Street, Lyons, NY 14489</u>

| Purchaser Information | | | |
|--------------------------|---------------------------|--------------------------------|------|
| Name: | | | |
| Address 1: | | | |
| Address 2: | | | |
| Phone(s): | | | |
| n •1 | | | |
| Indicate type of entity: | | | |
| Corporation | State incorporated in: | Date incorporated: | |
| | Authorized to do business | in New York State? Y/N | |
| Partnership | Type of Partnership? | | |
| | Number of general partne | rs: Number of limited partners | s: |
| Not-for-Profit | State incorporated in: | Date incorporated: | |
| Limited Liability | Company | | |
| | Formed in what state: | Date Formed: | |
| Sole Proprietorsl | nip | | |
| | Name | of | Sole |
| Proprietor: | | | |
| Individual Person | 1 | | |

| *Not-for-Profits and Corporations, please attach Certificate of Incorporation | *Not- | for-Profit | ts and Co | rporations, | please | attach | Certificate | of Incor | poration. |
|---|-------|------------|-----------|-------------|--------|--------|-------------|----------|-----------|
|---|-------|------------|-----------|-------------|--------|--------|-------------|----------|-----------|

Corporate Applicants, list below the identity of all partners or principles with ownership interest. Not-for-Profits, list board members (attach additional pager if necessary):

| <u>Name:</u> <u>I</u> | <u>vame:</u> | | |
|--|----------------------|---------------------|-------------------------------|
| | Address: | | |
| Name: | Name: | | |
| Address: | Address: | | |
| Purchaser (continued) | | | |
| Do you own any other properties in Wayne C | ounty? | Y/N | * If yes, please attach list. |
| Do you have a personal or professional relation | onship with | | |
| The Wayne County Land Bank, its Director or | any of its | | |
| Board members? | | Y/N | |
| Are there any outstanding judgments against | you? | Y/N | |
| Have you filed for bankruptcy in the past 7 years? | | | |
| Are you party to a lawsuit? | | | |
| Have you directly or indirectly been obligated | l on any | | |
| loan which resulted in foreclosure, transfer o | f title in | | |
| lieu of foreclosure, or judgment? | | Y/N | |
| Have you owned property foreclosed on for tax-delinquency? | | | |
| Have you or an immediate family member pr | eviously owned | | |
| the property for which you are applying? | | Y / N | |
| *If you answered yes to any of these question | ıs, attach an explan | ation. | |

^{*}LLCs, please attach Articles of Organization.

| <u>Property</u> | | |
|-----------------|---|---|
| Address(es) | of the property you are intere | ested in purchasing: |
| | nt/Management Plan | |
| | Redevelopment | Management |
| I plan to: | Renovate | Occupy this property as my primary residence |
| (Check all | Occupy/Operate As-Is | Occupy this property with my own business |
| That apply) | Demolish/Deconstruct | Operate this property as a rental |
| | New Construction | Redevelop and re-sell |
| | * OR Mer | ge with currently owned adjacent property |
| If you plan to | occupy the home yourself, h | nave you owned a home before? Y/N |
| | to manage as a landlord yo ou must have a local property | u must be located in Wayne County or an adjacent manager. |
| Property man | nagers name: | Phone: |
| Attachments | s (see helow for descriptions | Remember to include AII. that apply) |

- Attachments (see below for descriptions, Remember to include ALL that apply.)
 - Description of applicant's experience/qualifications to complete the proposed project
 - List of other properties owned in Wayne County
 - Redevelopment Plan
 - Proof of Financing for purchase and renovation costs
 - Management Plan (for rentals)
 - Evidence of Financial Ability to Maintain the Property (home Owner)
 - Purchase Contract (offer)
 - Deposit (Amount and type subject to change)
 - Certificate of incorporation **OR** Articles of Organization (corporate applicants)
 - Copy of Applicant's Photo ID
 - Home-Buyer Education Course Certificate of Completion (required for first-time buyers)

Redevelopment Plan: Attach detailed work specifications and an itemized budget for all the work to be completed. Ensure that these include the Land Bank's minimum energy upgrade standards, if applicable to your project. If proposing new construction, include schematic drawings. Include a brief description of the project, whether the applicant will undertake certain portions of the project or hire contractors, and an estimated timeline for completion.

In addition attach **proof of financing** available to complete the work proposed. Acceptable forms of proof of Financing include:

Bank Statement Loan Pre-Qualification Letter

Letter of Credit Grant Award/Funding Commitment Letter

Management Plan: If the Applicant plans to manage the property as a rental, attach a monthly income and expense budget for the property and a description of your marketing plan, management procedures, standard lease agreement and anticipated market served.

Financial Ability to Maintain Property: If the property is to be owner-occupied, provide documentation of current income (W2 or three recent pay stubs) and an estimate of anticipated mortgage, taxes, insurance and maintenance costs.

Applicants Experience/Qualifications: Unless the purchaser plans to occupy/operate the property in as-is condition, they must attach a description of their experience completing similar development or renovation projects, their qualifications or training to complete the project, and/or their plan to engage qualified individuals to complete the project.

| Signature | |
|---------------------------------------|--|
| complete and agrees to provide furthe | ratements contained in this application are truthful and r documentation upon request. Attach a copy of the es not guarantee transfer of property; all sales subject ank Board of Directors. |
| Signature | Date |
| Name (Print) | |

Mail completed form to: WCRLB, Director, 16 William Street, Lyons, NY 14489