

Wayne County Regional Land Bank Corporation - 2023 Proposed Budget
PARIS - 2021-2026

	2021	2022	2023	2024	2025	2026	
Revenue	(Actual)	(Estimated)	(Proposed)				
County - Appropriation	500000	0	0	0	0	0	
County - Proceeds from Tax Foreclosure Auction	0	975000	750000	300000	300000	300000	
County - CDBG Funds transfer	0	0	0	0	0	0	
Enterprise - NYS Attorney General Funds	221638	0	0	0	0	0	
New York State Land Bank Initiative Funding - Operations	0	50000	150000	150000	150000	150000	
New York State Land Bank Initiative Funding - Property Purchase, etc	0	0	3000000	0	0	0	
Restore NY Funding	0	0	0	0	0	0	
Property Sale	7750	20000	400000	20000	20000	20000	2023- Rando Sale
Rent	10800	21600	21600	21600	21600	21600	22 Lawrence St
Other Non-operating Revenue (Tax and Ins Refunds and Discounts)	0	0	0	0	0	0	
Interest Income	0	0	40000	40000	40000	40000	
Total Revenue	740188	1066600	4361600	531600	531600	531600	
Expenses							
Salaries	65500	90000	155000	160000	165000	170000	
Payroll Taxes	9640	13000	20000	20500	21000	21500	
Employee Benefits	0	3000	0	0	0	0	
Insurance - Organizational and Property	9274	10000	12000	12000	12000	12000	
Office Expense	2704	2000	2000	2000	2000	2000	
Travel/Mileage	0	1000	3000	3000	3000	3000	
Property Expenses (Purchase, Demolition, Environmental, Maintenance)	527448	600000	3500000	300000	300000	300000	2023- Purchase, Demolish, etc for Restore
Professional Fees	11569	15000	15000	15000	15000	15000	
Advertising	0	200	1000	1000	1000	1000	
Website	289	600	1000	1000	1000	1000	
Dues - NYLBA	1000	1000	2000	2000	2000	2000	
Events and Marketing	0	0	500	500	500	500	
Depreciation	4825	5000	274	274	274	274	
Filing Fees, subscriptions, etc	275	200	350	350	350	350	
Cost of Property Sold	9202	25	160000	25	25	25	2023 - DEC Reimbursement for Rando
Total Expenses	641726	741025	3872124	517649	523149	528649	
Net Revenue	98462	325575	489476	13951	8451	2951	
CDBG - Unused Funds to be returned							
Projected Transfer to/from Fund Balance	98462	325575	489476	13951	8451	2951	
Projected Fund Balance as of 12/31	1565054	1890629	2380105	2394056	2402507	2405458	