

Wayne County Regional Land Bank Corporation - 2019 Budget

	2018	2019	2020	2021	2022
Revenue					
County - Appropriation	250000	250000	250000	0	0
County - Proceeds from Tax Foreclosure Auction	0	100000	100000	100000	100000
County - CDBG Funds transfer	0	0	0	0	0
Enterprise - NYS Attorney General Funds	0	250000	250000	0	0
Property Sale	0	40000	50000	50000	100000
Total Revenue	250000	640000	650000	150000	200000
Expenses					
Payroll	0	70000	70000	70000	70000
Insurance - Organizational and Property	4182	10000	10000	10000	10000
Office Expense	13	2000	2000	2000	2000
Travel	0	2000	2000	2000	2000
Property Expenses (Purchase, Demolition, Environmental, Maintenance)	4	250000	250000	250000	250000
Legal Fees		10000	10000	10000	10000
Payroll Services	0	800	800	800	800
Audit and Tax Preparation		3500	3500	3500	3500
Advertising	416	1000	1000	1000	1000
Website	617	1000	1000	1000	1000
Dues - NYLBA	0	2000	2000	2000	2000
Events and Marketing	0	500	500	500	500
Property Tax	682	0	0	0	0
Depreciation	23	25	0	0	0
Total Expenses	5937	352825	352800	352800	352800
Net Revenue	244063	287175	297200	-202800	-152800
Transfer from Fund Balance	0	0	297200	-202800	-152800
Fund Balance as of 12/31	244063	531238	828438	625638	472838