

Wayne County Regional Land Bank Corporation - 2020 Proposed Budget

	2018	2019	2020	2021	2022
Revenue					
County - Appropriation	250000	250000	250000	0	0
County - Proceeds from Tax Foreclosure Auction	0	350000	100000	100000	100000
County - CDBG Funds transfer	0	748000	0	0	0
Enterprise - NYS Attorney General Funds	0	40000	460000	0	0
Property Sale	0	40000	100000	100000	100000
Total Revenue	250000	1428000	910000	200000	200000
Expenses					
Payroll	0	50000	70750	71000	71000
Insurance - Organizational and Property	4182	9500	10000	10000	10000
Office Expense	13	1000	2000	2000	2000
Travel	0	1000	3000	3000	3000
Property Expenses (Purchase, Demolition, Environmental, Maintenance)	4	10000	1420025	300000	300000
Legal Fees		10000	12000	10000	10000
Payroll Services	0	600	800	800	800
Audit and Tax Preparation		850	3500	3500	3500
Advertising	416	1000	1000	1000	1000
Website	617	0	1000	1000	1000
Dues - NYLBA	0	2000	2000	2000	2000
Events and Marketing	0	0	500	500	500
Property Tax	682	0	0	0	0
Depreciation	23	25	0	0	0
Total Expenses	5937	85975	1526575	404800	404800

Net Revenue	244063	1342025	-616575	-204800	-204800
Transfer from Fund Balance	0	0	-616575	-204800	-204800
Fund Balance as of 12/31	244063	1586088	969513	764713	559913